



Asbury Investment Management Portfolio Options

AIM invests in widely traded Exchange Traded Funds (ETFs.) These are bought and sold with no commissions, and most of our market exposure is done with extremely low cost funds. We use our proprietary algorithms and techniques to detect risk in the markets and protect capital as necessary.

We offer Four Risk Managed Portfolio Options

- **Asbury Standard**: Diversified 100% stock market portfolio which will aggressively remove risk during declining markets.
- **Asbury Leveraged**: Same as Asbury Standard but can have 130% exposure to the stock market when “risk on.”
- **Asbury Fixed Income**: Diversified 100% bond market portfolio which will aggressively remove risk during declining markets.
- **Asbury Blended**: Portfolio consists of 70% Asbury Standard stock market and 30% Asbury Fixed Income portfolios.

Asbury Standard Portfolio

Consists of buckets of exchange traded funds and a small portion of individual stocks that are added and removed according to our proprietary algorithms. We will normally have 100% diversified stock market exposure and will move in steps to 0% equity exposure during declining markets.

1. Tactical Model 45%

Our most sensitive model looks to add and remove S&P 500 exposure according to our Asbury designed algorithms. May be added or removed in multiple stages as determined by market volatility.

2. Strategic Model 25%

Less sensitive than the Tactical Model, Strategic looks to add and remove S&P 500 exposure according to our Asbury designed algorithms. May be added or removed in multiple stages as determined by market volatility.

3. Correction Protection Model (CPM) 20%

Even less sensitive than the Strategic Model, we use Asbury Research's CPM to add and remove market risk. Exposure in this bucket also uses the Asbury Research Cross Asset Relative Performance (CARP) Model to determine large cap /small cap and value / growth investments.

4. Individual Stocks and ETFs 10%

Up to five individual stocks or ETFs, with a 2% allocation for each that are chosen by utilizing Asbury Research's Stock & ETF Ideas. These positions are managed to avoid excessive volatility and will generally follow along with our Tactical model.

Asbury Leveraged Portfolio

This portfolio is run exactly the same as the Asbury Standard Portfolio with the exception that a 30% piece of the portfolio is replaced with a 2 times leveraged exposure to the S&P 500. This means the portfolio can have a 130% exposure to the S&P 500 when "risk on." Leverage may be put on hold at times as determined by market volatility.

Asbury Fixed Income Portfolio

Consists of four buckets of fixed income investments that are added and removed according to our Asbury-designed proprietary algorithms. The portfolio will generally be 100% invested in U.S. fixed income and will move to cash substitutes during downward trends.

1. U.S. Government Bond ETFs 30%

Either long term or short term U.S. Government bond ETFs.

2. Investment Grade Corporate Bond ETFs 30%

Investment grade corporate bond ETFs which will move to short term government bond ETFs when corporates are in a downward trend.

3. High Yield Bond ETFs 30%

High yield corporate bond ETFs which will move to short term government bond ETFs when high yield bonds are in a downward trend.

4. Closed-End Bond Fund ETFs or U.S. Government Bonds 10%

Generally these funds purchase bonds and use leverage to enhance their returns. We invest in diversified bundles of these funds and then determine when these funds should be replaced with short-term government bond ETFs during periods of high volatility.

Asbury Blended Portfolio

Consists of 70% Asbury Standard stock market, and 30% Asbury Fixed Income portfolios.

Asbury Portfolio Management Fees

Asbury Standard, Asbury Leveraged and Asbury Blended Portfolio Billing Charged Quarterly (\$250,000 minimum initial investment)

1.00%	annualized for accounts up to \$1 Million
0.85%	annualized for accounts \$1 Million to \$3 Million
0.70%	annualized for accounts greater than \$3 Million

Fixed Income Portfolio Billing Charged Quarterly (\$500,000 minimum initial investment)

0.50%	annualized for accounts up to \$1 Million
0.42%	annualized for accounts \$1 Million to \$3 Million
0.35%	annualized for accounts greater than \$3 Million